

YWCA of Greater Milwaukee Milwaukee, WI

Project Title YWCA of Greater Milwaukee IDA Program

Contact Information Patricia Adams

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Milwaukee, WI 53212

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Grant Amount \$1,000,000

Nonfederal Support \$1,000,000

Project Period September 2004 – September 2009

Highlights The YWCA of Greater Milw

The YWCA of Greater Milwaukee IDA Program will provide 1,300 IDAs at a \$1 to \$1 match rate. This program will recruit participants from among the women currently involved in five programs offered through the YWCA's Financial Empowerment Institute, which assists low-income women in becoming financially self-sufficient. These programs include the Business Basics: Microenterprise Training program; the Home of One's Own program; the Skills for Success program; the Keys to Education program; and the Living Paycheck to Paycheck program. Depending on which Financial Empowerment Institute program the participant is involved with, the maximum amount of savings allowed and the allowable asset purchase will vary. The Institute will offer its program graduates the option of receiving a

deposit into an IDA.

Target PopulationLow-income residents in Milwaukee County, Wisconsin, focusing on residents of the north-central portion of the City of Milwaukee,

particularly recruiting women participating in the YWCA's Financial

Empowerment Institute.

Grantee/Collaborative Since 1892, the YWCA of Greater Milwaukee has promoted economic self-sufficiency among women and their families. The

economic self-sufficiency among women and their families. The YWCA provides education, training and workforce development programs, supportive services, affordable housing, business development, leadership training, and racial justice programming. Together with its collaborative partners and volunteers, the YWCA

provides direct services to low- to moderate-income families throughout the metropolitan Milwaukee area.

Legacy Bank is the financial institution partner for this program.